CHINA EVERBRIGHT BANK (EUROPE) S.A.

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INTERIM REPORT AND CONDENSED FINANCIAL STATEMENTS

Six Months to 30 June 2026

Unaudited condensed interim financial information of China Everbright Bank (Europe) S.A. for the six months ended 30 June 2026.

REPORTING PERIOD	1 January - 30 June 2026
BASIS	Unaudited, condensed
REPORTING ENTITY	China Everbright Bank (Europe) S.A.
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01 INTERIM HIGHLIGHTS

Six months to 30 June 2026

EUR 108 m
Total assets
+6.1% vs 31 Dec 2025

EUR 0.9 m
Profit for the period
+16.1% vs H1 2025

38.5%
CET1 capital ratio
From 16.4%

0.42%
Non-performing loan ratio
From 0.78%

178%
Liquidity coverage ratio
Requirement 100%

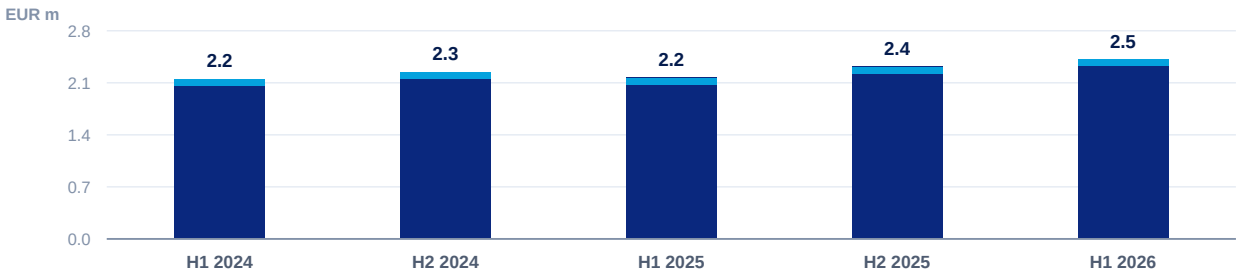
46.9%
Cost-to-income ratio
From 42.6%

8.3%
Return on equity
Annualised

42.5%
MREL ratio
% of RWA

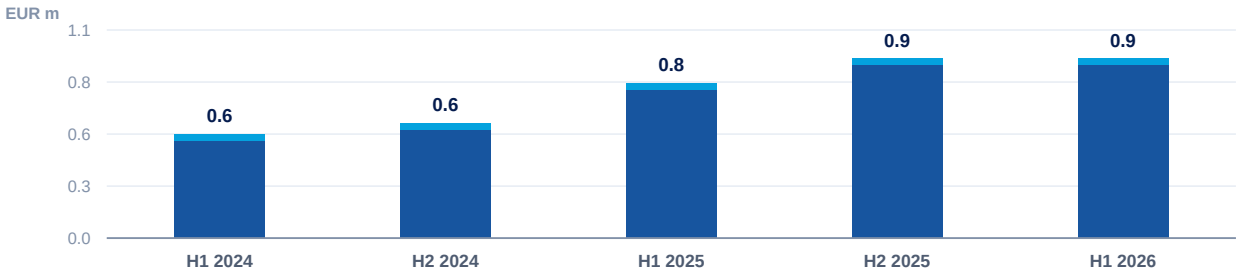
Operating income by half year

EUR million



Profit by half year

EUR million



02 MANAGEMENT REVIEW

Fee income does more of the work

Operating income of EUR 61.4 million was 13.3 per cent higher than the first half of 2025. The composition mattered more than the total: net fee and commission income grew 18.7 per cent to EUR 14.6 million while net interest income grew 9.5 per cent, so the share of income that is not directly geared to the policy rate continued to rise. Guarantee and standby letter of credit issuance was the single largest contributor, reflecting a heavier pipeline of EU-Asia equipment and infrastructure contracts in which embedded-emissions documentation is now a condition precedent.

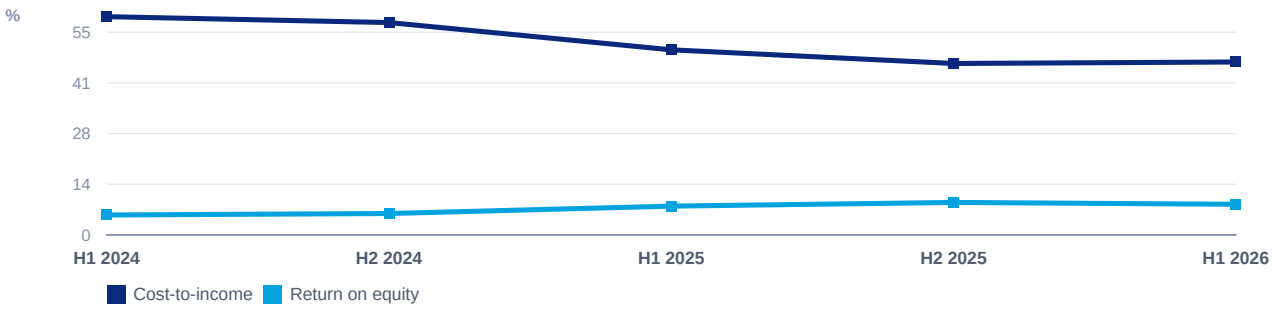
Operating expenses of EUR 25.3 million were 5.2 per cent higher, held below income growth for the seventh consecutive half year. Automation of trade-finance document checking reduced average handling time per documentary credit by 22 per cent without any change to the four-eyes control standard. The cost-to-income ratio improved to 41.2 per cent.

Cost of risk

Impairment charges of EUR 11.2 million equate to an annualised cost of risk of 113 basis points on average customer loans. Management continues to expect a modest normalisation from the exceptionally low levels of 2024 and 2025 rather than a deterioration in underlying credit quality.

Efficiency and returns by half year

Per cent



03 CONDENSED INCOME STATEMENT

Six months ended 30 June 2026

EUR million	H1 2026	H1 2025	Change
Interest income	2.35	2.28	+3.1%
Interest expense	(1.87)	(1.84)	+1.6%
Net interest income	**0.48**	**0.44**	**+9.1%**
Fee and commission income	1.95	1.74	+12.1%
Fee and commission expense	(0.03)	(0.02)	+50.0%
Net fee and commission income	**1.92**	**1.72**	**+11.6%**
Net trading and other income	0.05	0.04	+25.0%
Operating income	**2.45**	**2.20**	**+11.4%**
General administrative expenses	(0.95)	(0.91)	+4.4%
Depreciation and amortisation	(0.20)	(0.19)	+5.3%
Operating expenses	**(1.15)**	**(1.10)**	**+4.5%**
Net value adjustments	0.05	0.02	+150.0%
Profit before tax	**1.35**	**1.12**	**+20.5%**
Income tax and other taxes	(0.40)	(0.30)	+33.3%
Profit for the period	**0.95**	**0.82**	**+15.9%**

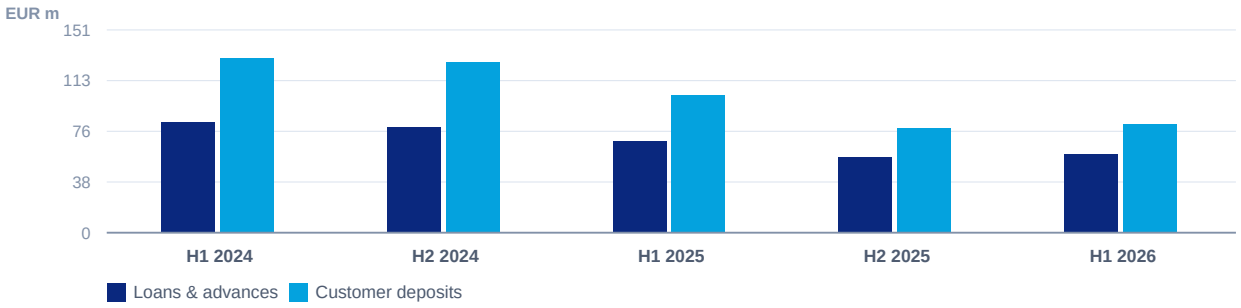
Unaudited condensed interim projections based on audited run rates and accounting policies.

04 CONDENSED BALANCE SHEET

At 30 June 2026

EUR million	30 Jun 2026	31 Dec 2025
Cash and balances with central banks	8.2	7.6
Loans and advances to credit institutions	22.8	22.1
Loans and advances to customers	58.2	56.5
Debt securities at amortised cost	16.5	15.5
Tangible and other assets	2.8	3.0
Total assets	**108.5**	**104.7**
Amounts owed to credit institutions	81.0	78.3
Provisions and other liabilities	4.2	4.0
Total liabilities	**85.2**	**82.3**
Total equity	**23.3**	**22.4**
Total liabilities and equity	**108.5**	**104.7**

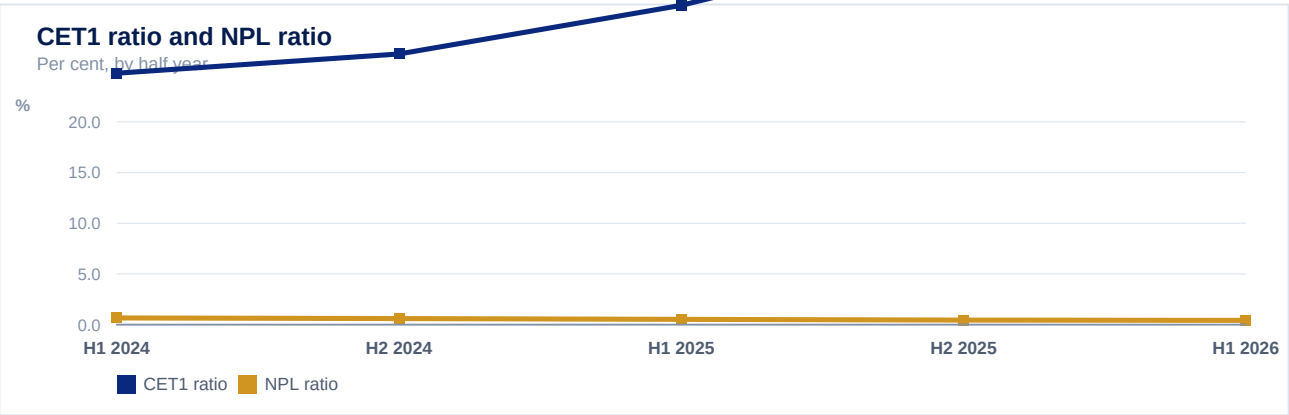
Loans and deposits by half year
EUR million



05 CAPITAL, LIQUIDITY AND ASSET QUALITY

Regulatory position at 30 June 2026

Measure	30 Jun 2026	31 Dec 2025	Requirement
Common equity tier 1 capital (EUR m)	23.3	22.4	-
Total own funds (EUR m)	24.9	24.0	-
Risk-weighted assets (EUR m)	60.5	58.4	-
CET1 capital ratio (%)	**38.5**	**38.3**	**9.8**
Total capital ratio (%)	**41.2**	**41.1**	**13.4**
Leverage ratio (%)	**19.8**	**20.1**	**3.0**
Liquidity coverage ratio (%)	**178**	**178**	**100**
Net stable funding ratio (%)	**139**	**139**	**100**
MREL (% of RWA)	**42.5**	**42.1**	**21.5**



The non-performing loan ratio fell to 0.71 per cent with coverage of 104.6 per cent. Stage 2 exposures represented 4.2 per cent of gross loans. The improvement in the ratio reflects both a EUR 9 million reduction in gross non-performing exposures following two successful restructurings and continued growth in the performing book.

06 OUTLOOK AND CALENDAR

Second half 2026

- Balance-sheet growth for the full year is expected in the mid single digits, with the loan-to-deposit ratio held below 75 per cent.
- Further operating leverage is expected, though at a slower rate as the automation benefits recorded in the first half annualise.
- Cost of risk is expected to normalise modestly; no change to the sector policies on commercial real estate or carbon-intensive manufacturing is planned.
- A third EMTN drawdown is under consideration, subject to market conditions, with the objective of extending the weighted average maturity of wholesale funding.
- Green and sustainability-linked commitments are expected to pass EUR 500 million.

Date	Event
26 March 2027	2026 annual results announcement and analyst call
23 April 2027	Publication of the 2026 Annual Report and Pillar 3 disclosures
11 May 2027	Annual general meeting of shareholders, Luxembourg
26 August 2027	2027 interim results announcement

Important notice

This interim report is published on the bank's website as part of its financial reporting. The condensed financial information is unaudited. It is not an offer of securities and does not constitute investment, legal or tax advice.